

15 December 2010

Company Announcements Office
Australian Stock Exchange

PRIVATE PLACEMENT TO RAISE \$1.02M

Australian Pacific Coal Limited (AQC) is pleased to advise that BGF Equities Pty Ltd has arranged for the placement of 34,000,000 fully paid ordinary shares at 3.0 cents per share to raise \$1,020,000 before costs. This placement is being made pursuant to the ASX Listing Rule 7.1, and to institutional and sophisticated investors not requiring a disclosure document. Shareholder approval will not be required.

The funds raised will be used advance the data collection and evaluation of the Queensland coal licences recently acquired in pursuit of the Company's coal initiative.

Yours faithfully,



Kevin Mischewski
Company Secretary