

ASX ANNOUNCEMENT

30 MAY 2025

Dartbrook Financing Update

- Existing Senior Debt Facility increased from US\$108.6 million to US\$112.8 million to provide additional Working Capital for the Dartbrook Joint Venture

Australian Pacific Coal Limited (ASX: AQC) (“AQC” or the “Company”) is pleased to provide the following update to the financing package for the Dartbrook project.

Funding Update

The Joint Venture (“JV”) has entered into a further amendment of the existing senior secured facility with Vitol Asia Pte Ltd (“Vitol”) to increase the commitment by US\$4.2 million from US\$108.6 million to US\$112.8 million¹.

The updated facilities provide additional working capital to cover short term funding needs of the Dartbrook Project, in anticipation of a ramp up in washed coal sales. The terms of the facility are consistent with the previous Senior refinancing¹.

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This announcement has been authorised for release to the ASX by the Board.

About Australian Pacific Coal Limited (ASX: AQC) and the Dartbrook Project

Australian Pacific Coal Limited (ASX: AQC) has recently resumed underground mining operations at the Dartbrook Coal Mine following successful execution of a restart capital program in 2024. Located in the Hunter Valley, NSW, approximately 4 km west of Aberdeen and 10 km north-west of Muswellbrook, Dartbrook has access to world-class infrastructure, a skilled workforce, and support industries utilised by major mining companies in the region. The Dartbrook mine has previously produced a high-quality high-energy low-sulphur thermal coal (NEWC spec).

The Dartbrook Joint Venture comprises Australian Pacific Coal Limited (80% direct interest via subsidiaries, and 70% economic interest) and Tetra Resources Pty Ltd (20%, via subsidiaries).

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¹ For Key terms of the Senior Debt Facility, refer to the appendix in the ASX announcement 2nd April 2025